



Company Highlights

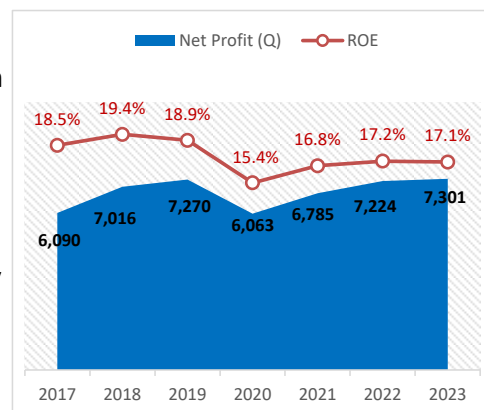
FY2023

Updates

- For the year 2023, domestic economy showed a slow recovery with an improvement in tourism sector and private consumption, while export sector and private investment remained weak. The Bank of Thailand raised policy rate in total of 5 times to 2.50%.

Profitability

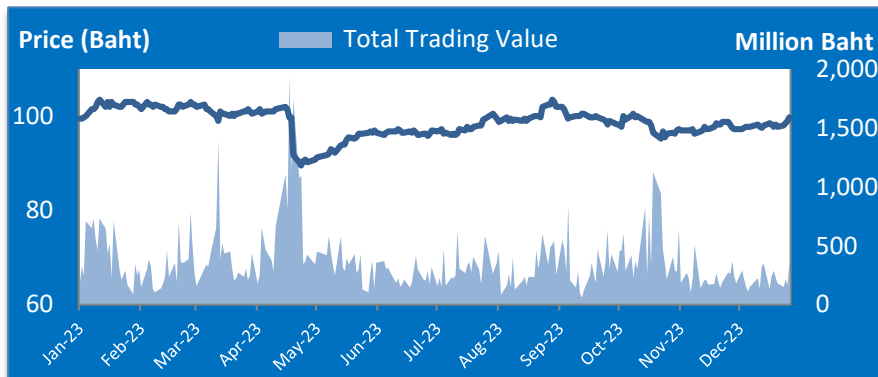
- TISCO Group reported **net profit** for FY2023 at 7,301 million baht, increased by 1.1% (YoY) driven by a growth in net interest income following loan expansion. However, amid rising interest rate environment, cost of fund significantly increased by 80 bps.
- Non-interest income weakened throughout the year mainly caused by volatile capital market businesses, as well as a record of trading loss from investment portfolio.
- Operating expense increased by 8.7% (YoY) mainly attributed to cost related to Somwang expansion plan. Meanwhile, ECL stood low at 0.3% of loans owing to sufficient provisioning level.
- ROAE for FY2023 was reported among the top-tier of the industry at 17.1%.



Financial Position

- Loan portfolio grew by 7.2% (YoY) mainly from a strong growth in corporate loans and auto-title loans through “Somwang” channel. NPL ratio slightly increased from last year to 2.22% of loans following the growth in high-yield businesses. TISCO maintained prudent risk management and sufficient provisioning policy with coverage ratio at 189.9%.
- Capital adequacy ratio was solid with BIS ratio of 22.3% and Tier I of 18.9%.
- Total branch network of TISCO totaled at 698 branches, consisted of 53 bank branches and 645 Somwang loan offices.

TISCO Share Price



TISCO Share for FY2023		
Summary	Price	Date
Close	99.75	28 Dec 23
High	104.00	16 Jan 23
Low	89.50	25 Apr 23
Avg	98.55	-

Investor Relations

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