Company Highlights   **FY2021**

Updates

❑ In 2021, domestic economy was hardly affected by Covid-19 outbreak which caused lockdown measures in many areas. The Bank of Thailand continued to provide assistance programs, particularly focusing on long-term debt restructure to support sustainable recovery.

Profitability

❑ For FY 2021, TISCO Group reported **net profit** of 6,785 million baht (+11.9% YoY), driven by strong fee income from capital market businesses and lower ECL expense.

❑ NII declined by 4.9% following loan contraction, while non-interest income strongly improved by 9.8% mainly from asset management fee and brokerage fee. Banking fee dropped from both bancassurance and loan fee.

❑ ECL decreased to 1.0% of loans, aligning with the well-controlled asset quality and the sufficient upfront provision thanks to prudent policy.

❑ ROE remained in the top-tier of the industry at 16.8%.
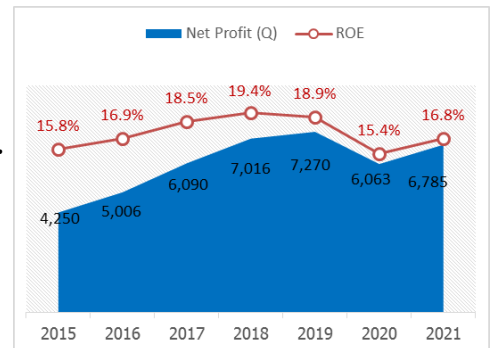
Financial Position

❑ Loan portfolio contracted by 9.7% from the previous year from cautious lending policy in retail lending and SME business, together with corporate loan prepayment. NPL ratio improved to 2.4%, driving coverage ratio higher to 236.8%.

❑ Capital adequacy ratio remained strong with BIS ratio of 25.2% and Tier I of 20.2%.

TISCO Share Price
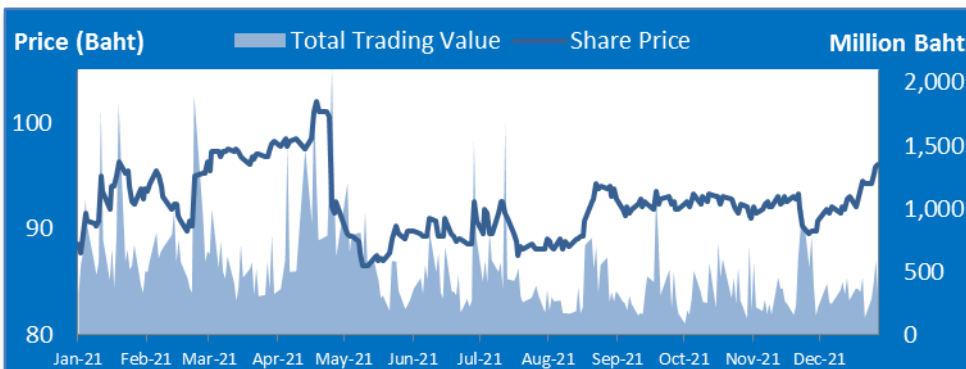
TISCO Share for 2021		
Summary	**Price**	**Date**
Close	96.00	30 Dec 21
High	102.50	22 Apr 21
Low	85.00	13 May 21
Avg	92.91	-