



# IR Newsletter

FY2020

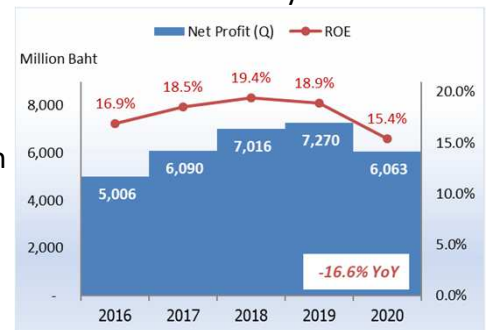
## Company Highlights

### Updates

- Thai economy in 2020 drastically contracted amid the spread of COVID-19. TISCO has provided assistance to the affected clients in accordance with Bank of Thailand's guidance. At the end of 2020, most of clients in debt relief program phase 1 can resume their normal debt repayment while a few of them requested for the extension of relief program phase 2.
- In October, TISCO Securities announced a co-brand alliance with Jefferies Hong Kong Limited to provide equity research of Thai listed companies and offer investment advisory service to institutional investors of Jefferies worldwide.

### Profitability

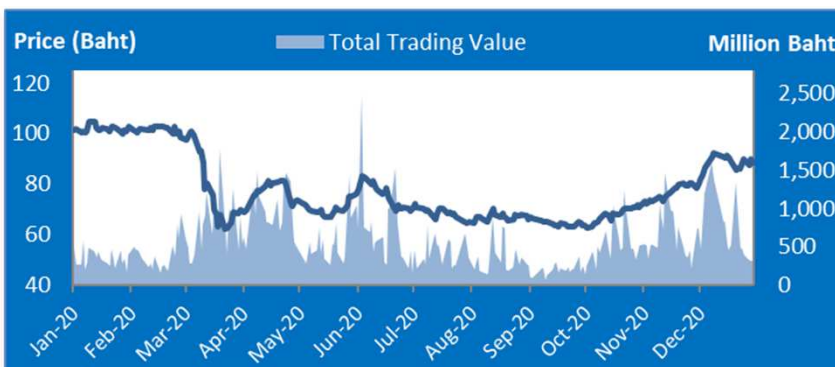
- TISCO Group reported **net profit** for the year 2020 at 6,063 million baht (-16.6% YoY) driven by the economic slowdown and higher credit risks.
- Total revenue declined by 2.7% YoY mainly from bancassurance fee and loan-related fee income following lower new business volume. On the contrary, fee income from capital market businesses improved. Net interest income grew thanks to an effective cost management during a declining interest rate environment.
- ECL increased comparing to 2019, and accounted for credit cost at 1.42% of total loans, which was a result of an increase in credit risks.
- Meanwhile, ROE remained in the top-tier of the industry at 15.4%.



### Financial Position

- Loan portfolio contracted by 7.4% YoY from retail business and SME business following cautious lending policy amid rising risks. Nonetheless, NPL ratio dropped to 2.5% whereas TISCO continually monitored and followed-up with all client groups, along with maintained a stringent ECL impairment policy. Consequently, coverage ratio increased to 210.5%.
- Capital adequacy ratio remained strong with BIS ratio of 22.8% and Tier I of 18.1%.

## TISCO Share Price



TISCO Share for 2020		
Summary	Price	Date
Close	88.50	30 Dec 20
High	107.00	13 Jan 20
Low	61.25	23 Mar 20
Avg*	76.65	-

### Investor Relations

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