



IR Newsletter



Company Highlights

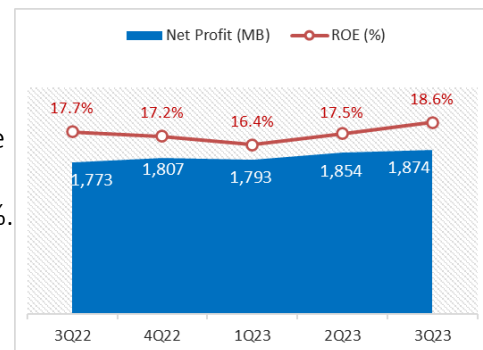
3Q2023

Updates

- In 3Q2023, domestic economy continued to recover through tourism sector and private consumption, while export remained weak. The Bank of Thailand raised policy rate 2 times to 2.50%.
- TISCO announced the payment of interim dividend of 2 baht per share paid in September.

Profitability

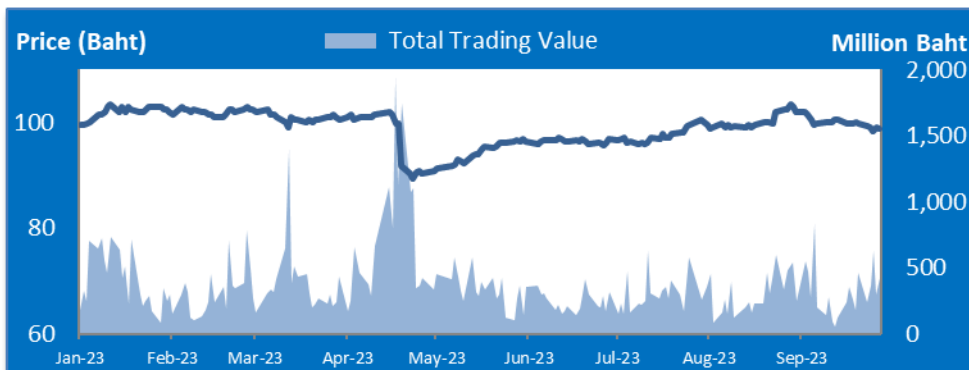
- TISCO Group reported **net profit** for 3Q2023 at 1,874 million baht, increased by 5.7% (YoY) driven by a growth in net interest income following loan expansion. However, pressure from rising cost of fund remained high aligning with rising interest rate cycle. As a result, loan spread declined to 5.59%.
- Non-interest income continued to weaken mainly from volatile capital market businesses and slow recovery in banking business.
- Operating expense increased by 8.6% (YoY) mainly attributed to Somwang expansion plan, while ECL stood low at 0.3% of loans thanks to sufficient provisioning level.
- ROE was reported among the top-tier of the industry at 18.6%.



Financial Position

- Loan portfolio grew by 5.8% (YTD) mainly from corporate loans and high-yield retail loans, especially title loans through “Somwang” network expansion. NPL ratio increased to 2.25% of loans, mainly caused by the growth in high-yield businesses. Nonetheless, TISCO maintained prudent risk management and sufficient provisioning policy with coverage ratio at 205.8%.
- Capital adequacy ratio was solid with BIS ratio of 22.5% and Tier I of 19.0%.
- Total branch network of TISCO totaled at 640 branches, consisted of 53 bank branches and 587 loan offices.

TISCO Share Price



TISCO Share for 9M2023		
Summary	Price	Date
Close	98.75	29 Sep 23
High	104.00	16 Jan 23
Low	89.50	25 Apr 23
Avg	98.75	-

Investor Relations

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