



# IR Newsletter



3Q2020

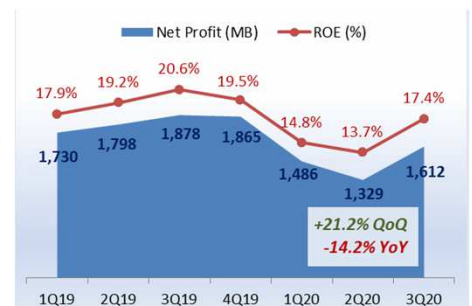
## Company Highlights

### Updates

- Domestic economy in 3Q2020 contracted at a slower pace with GDP at -6.4% following the easing of the disease-control measures and the measures to alleviate the Covid-19 effects.
- As of 3Q2020, TISCO's outstanding loans in the relief program accounted for approximately 17% of total loans after the expiration of some clients during the quarter.

### Profitability

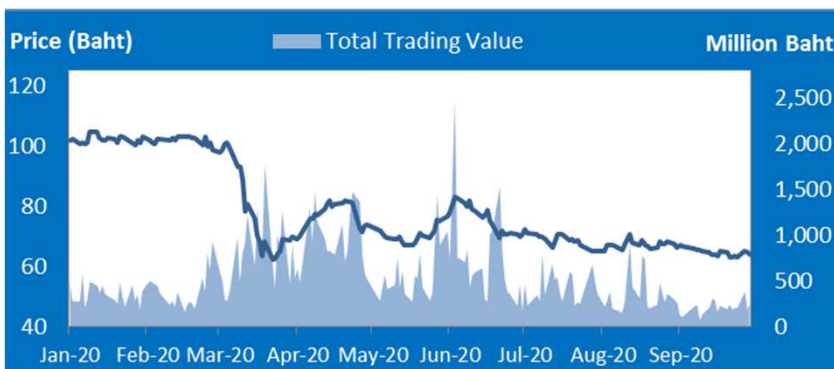
- TISCO Group reported **net profit** for 3Q2020 at 1,612 million baht (+21.2% QoQ, -14.2% YoY) driven by the recovery of business activities QoQ, however ECL expense remained high amid economic uncertainty.
- Total revenue improved from the business recovery after the lockdown in 2Q2020. In addition, operating expense also increased in relation with profit improvement.
- ECL declined QoQ, yet remained high amid economic uncertainty. Credit cost reported at 1.07% of total loans while was on a decline from 1H2020 owing to the upfront ECL against economic slowdown.



### Financial Position

- Loan portfolio contracted further by 1.4% (QoQ) from all sectors following cautious lending policy. Despite demand recovery for loans, underwriting policy remained tightened for all retail loans from the rising risks.
- NPL ratio decreased to 2.6% thanks to an improved debt collection process during the easing of lockdown. Consequently, coverage ratio reported at 196.1%.
- Capital adequacy ratio remained strong with BIS ratio of 22.5% and Tier I of 17.9%, while remaining top-tier ROE at 17.4%.

## TISCO Share Price



TISCO Share for 9M2020		
Summary	Price	Date
Close	63.75	30 Sep 20
High	107.00	13 Jan 20
Low	61.25	23 Mar 20
Avg*	76.31	-

### Investor Relations

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