



Company Highlights

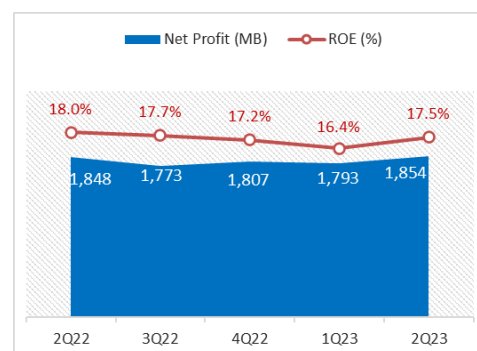
2Q2023

Updates

- In 2Q2023, domestic economy gradually recovered through higher tourist arrivals, despite pressure from high cost of living. Inflation rate remained high, therefore the Bank of Thailand raised policy rate once to 2.00%.

Profitability

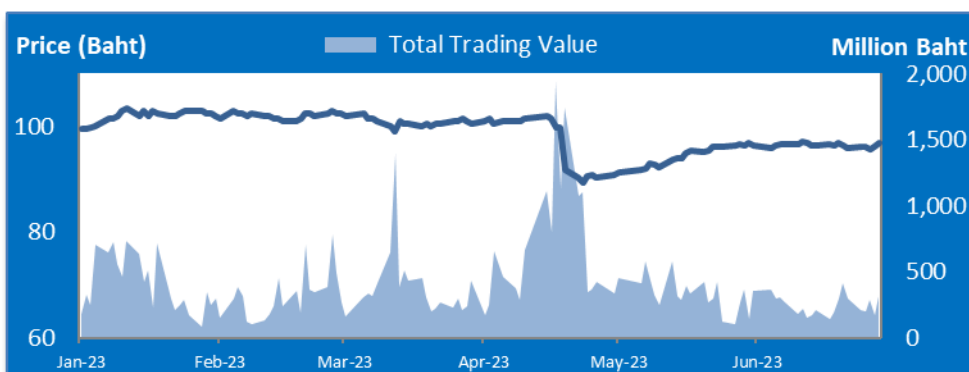
- TISCO Group reported **net profit** for 2Q2023 at 1,854 million baht, increased by 0.3% (YoY) driven by a growth in net interest income following loan expansion. Pressure from rising cost of fund remained high in line with rising interest rate cycle.
- Non-interest income weakened mainly from volatile capital market business and banking fee, together with decreased trading income from investment.
- Total income improved by 4.1% (YoY), but was offset by rising operating expenses in related to Somwang expansion plan. Meanwhile, ECL stood low at 0.1% of loans, thanks to sufficient provision level.
- ROE slightly declined but remained at the top-tier of the industry at 17.5%.



Financial Position

- Loan portfolio grew by 5.2% (YTD) mainly from corporate loans and high-yield retail loans, especially title loans through “Somwang” network expansion. NPL ratio increased to 2.2% of loans, caused by the growth in high-yield businesses. Nonetheless, TISCO maintained prudent risk management and sufficient provisioning policy with coverage ratio at 224.0%.
- Capital adequacy ratio was solid with BIS ratio of 23.0% and Tier I of 19.4%.
- Total branch network of TISCO totaled at 589 branches, consisted of 54 bank branches and 535 loan offices.

TISCO Share Price



TISCO Share for 6M2023		
Summary	Price	Date
Close	97.00	30 Jun 23
High	104.00	16 Jan 23
Low	89.50	25 Apr 23
Avg	98.52	-

Investor Relations

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