



Company Highlights

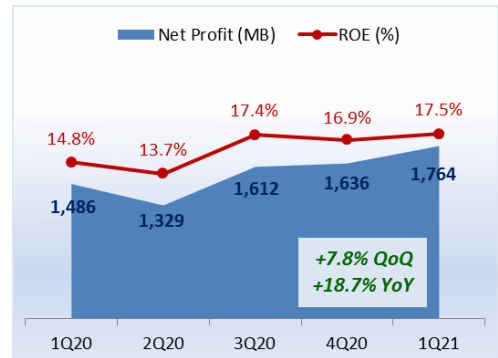
1Q/2021

Updates

- Domestic economy in 1Q2021 showed a sign of slow recovery, however was hindered by the new wave of Covid-19 starting from the end of March. The Bank of Thailand extended the retail assistance programs to June 30, 2021 and launched new Financial Rehabilitation measures namely Soft loan and Debt restructuring through Asset Warehousing.

Profitability

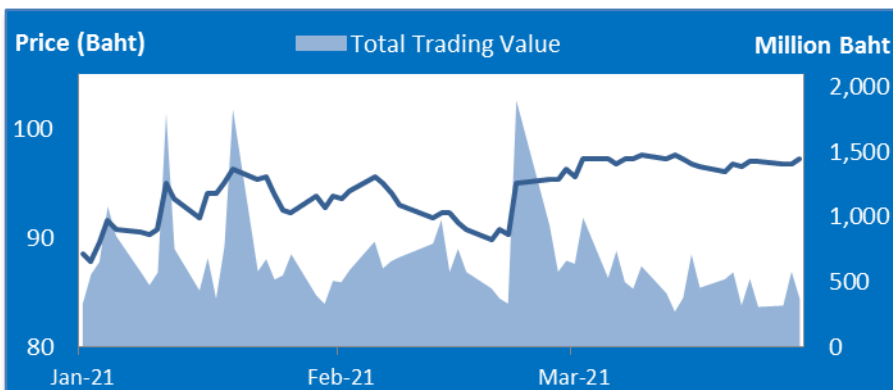
- TISCO Group reported **net profit** for 1Q2021 at 1,764 million baht (+7.8% QoQ, +18.7% YoY) driven by strong capital market fee income, gain on investments and lower ECL.
- Net interest income declined by 10.1% YoY aligning with loan contraction whereas non-interest income strongly increased by 36.9% YoY from asset management fee, brokerage fee, IB fee and gain on investment. On the other hand, banking fee remained weak due to subdued economy.
- ECL decreased YoY but remained high which accounted for credit cost at 1.50% of total loans, resulting from a prudent provisioning policy to cushion against potential risks from new wave of the outbreak.
- ROE remained in the top-tier of the industry at 17.5%.



Financial Position

- Loan portfolio contracted by 1.8% QoQ from retail lending and SME business following cautious lending policy amid high risks. Nonetheless, asset quality was well controlled with stable NPL ratio at 2.5%. Consequently, coverage ratio stood at 221.8%.
- Capital adequacy ratio remained strong with BIS ratio of 23.1% and Tier I of 18.3%.

TISCO Share Price



TISCO Share for 1Q2021		
Summary	Price	Date
Close	97.25	31 Mar 21
High	99.75	22 Jan 21
Low	87.00	4 Jan 21
Avg*	94.27	-

Investor Relations

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