



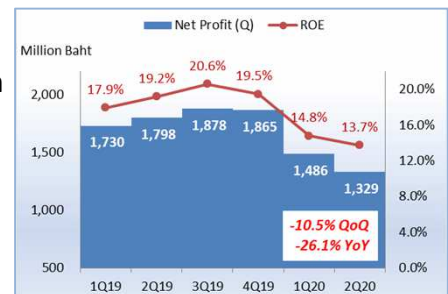
Company Highlights

UPDATES

- For the second quarter of 2020, economy continuously contracted, despite the COVID-19 situation in Thailand was under controlled. Therefore, Bank of Thailand announced debt relief measure phase 2 with extended scope and timeline of program.
- As of June 2020, total TISCO's client entering the relief program accounted for approximately 20% of total loan.

PROFITABILITY

- TISCO Group reported net profit for 2Q2020 at 1,329 million baht (-10.5% QoQ, -26.1% YoY) driven by the slowdown in core businesses and higher ECL expense.
- Net interest income improved from effective cost management during declining interest rate environment. Meanwhile, fee income declined especially from bancassurance business following lowered new business volume.
- ECL increased (YoY), resulting in credit cost at 1.51% of total loan, following TFRS9 standard and higher NPLs. However, ECL tends to decline in the future owing to TISCO has partially set up ECL impairment against an assumption on economic outlook in advance.



FINANCIAL POSITION

- Loan portfolio contracted by 4.1% (QoQ) following sluggish economic situation, along with more prudent and stricter credit policies. However, corporate loan expanded by 2.4% (QoQ) driven by real estate and construction sectors.
- NPL ratio increased to 3.3% due to the effect of the economic slowdown from the spread of Covid-19. Consequently, coverage ratio reported at 155.1%.
- Capital adequacy ratio remained strong with BIS ratio of 22.0% and Tier I of 17.6%, while remaining top-tier ROE at 13.7%.

TISCO Share Price



TISCO Share for 1H2020		
Summary	Price	Date
Close	69.50	30 Jun 20
High	107.00	13 Jan 20
Low	61.25	23 Mar 20
Avg*	78.88	-

Investor Relations

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