



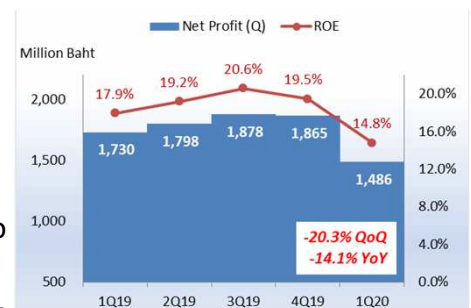
Company Highlights

UPDATES

- In 2020, TISCO has adopted TFRS 9 “Financial Instruments” and TFRS 16 “Leases” in the financial reporting.
- Covid-19 outbreak has been widespread globally, which severely impacted overall economic slowdown, especially to Thailand’s tourism and export sectors. The Bank of Thailand has launched numerous relief measures to support the affected parties including individuals, SMEs and bond market.

PROFITABILITY

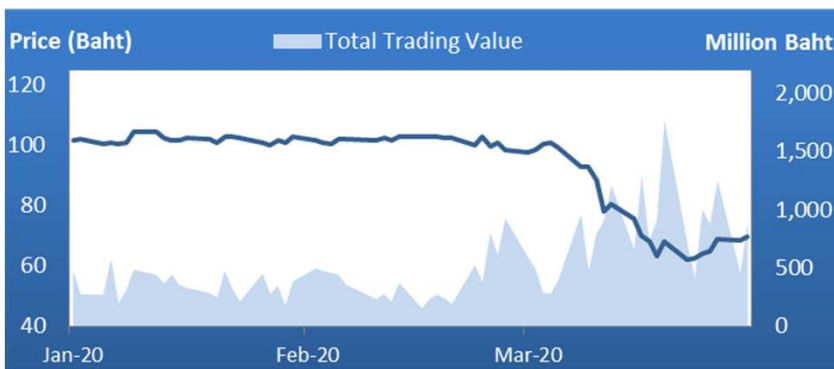
- TISCO Group reported net profit for 1Q2020 at 1,486 million baht (-20.3% QoQ, -14.1% YoY) driven by the slowdown in core businesses and higher ECL expense.
- Net interest income improved from the shift of loan portfolio to high-yield products and the reduction of FIDF cost.
- Bancassurance fee declined from lower new business volume, while capital market businesses remained solid amid volatile market.
- ECL increased amid the current macroeconomic condition, resulting in credit cost at 1.8%.



FINANCIAL POSITION

- Loan portfolio contracted by 2.0% (YTD) following sluggish economic situation. However, Auto Cash loan through “Somwang” channel still grew by 4.4% (YTD) following the branch expansion plan.
- NPL ratio increased to 2.6% due to the effect of the economic slowdown from the spread of Covid-19. Consequently, coverage ratio reported at 189.7%.
- Capital adequacy ratio remained strong with BIS ratio of 22.2% and Tier I of 17.6%, while remaining top-tier ROE at 14.8%.

TISCO Share Price



TISCO Share for 1Q2020		
Summary	Price	Date
Close	69.75	31 Mar 20
High	107.00	13 Jan 20
Low	61.25	23 Mar 20
Avg*	84.43	-

Investor Relations

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