

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	31 DECEMBER 2023	31 DECEMBER 2022	31 DECEMBER 2023	31 DECEMBER 2022
ASSETS				
Cash	918,260,911	1,005,066,220	70,000	70,000
Interbank and money market items - net	48,489,698,212	40,272,419,314	564,181,960	27,252,573
Financial assets measured at fair value through profit or loss	2,081,768,460	2,172,385,896	547,173,767	954,993,563
Derivatives assets	-	147,488,719	-	-
Investments - net	3,313,593,205	3,989,884,351	220,282,000	202,271,000
Investments in subsidiaries and joint venture - net	891,492,339	872,807,555	20,069,313,523	20,069,243,700
Loans to customers and accrued interest receivables				
Loans to customers	247,384,985,313	231,948,368,294	4,960,000,000	4,290,000,000
Accrued interest receivables and undue interest receivables	1,928,548,316	1,722,315,563	-	-
Total loans to customers and accrued interest receivables	249,313,533,629	233,670,683,857	4,960,000,000	4,290,000,000
Less: Deferred revenue	(12,569,801,017)	(12,944,569,953)	-	-
Less: Allowance for expected credit loss	(9,914,091,332)	(11,844,732,367)	(6,448,000)	(5,577,000)
Loans to customers and accrued interest receivables - net	226,829,641,280	208,881,381,537	4,953,552,000	4,284,423,000
Property foreclosed - net	25,823,285	6,550,176	-	-
Investment property	23,576,299	27,057,986	933,908,077	910,727,901
Premises and equipment - net	3,178,877,765	2,786,273,763	871,699,848	758,081,143
Right-of-use assets - net	1,069,591,057	753,865,634	608,036	320,883
Intangible assets - net	79,113,317	99,602,660	44,665,614	62,681,817
Deferred tax assets	868,659,600	830,504,034	144,927,142	234,704,097
Securities and derivatives business receivables	496,785,384	611,384,340	-	-
Dividend receivables from subsidiaries	-	-	4,244,763,397	5,286,999,217
Other assets	2,459,317,248	2,957,764,344	278,777,981	242,210,711
TOTAL ASSETS	290,726,198,362	265,414,436,529	32,873,923,345	33,033,979,605

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	<u>31 DECEMBER 2023</u>	<u>31 DECEMBER 2022</u>	<u>31 DECEMBER 2023</u>	<u>31 DECEMBER 2022</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	208,644,671,678	188,265,809,091	-	-
Interbank and money market items - net	8,506,336,791	6,195,459,143	-	550,000,000
Liability payable on demand	237,434,208	256,707,660	-	-
Derivatives liabilities	28,689,601	-	-	-
Debt issued and borrowings	17,286,122,283	15,756,919,291	9,410,000,000	7,880,000,000
Lease liabilities - net	1,009,370,433	700,257,723	614,406	332,179
Provisions	1,987,154,653	1,712,266,023	305,596,116	287,934,585
Securities and derivatives business payables	913,204,350	1,246,559,429	-	-
Accrued interest payable	1,405,305,991	559,567,693	40,153,769	14,527,562
Other liabilities	8,258,425,161	7,930,268,499	1,283,673,185	1,438,918,080
Total liabilities	<u>248,276,715,149</u>	<u>222,623,814,552</u>	<u>11,040,037,476</u>	<u>10,171,712,406</u>
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>
Issued and fully paid-up				
9,859 preference shares of Baht 10 each	98,590	98,590	98,590	98,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,456,240	8,006,456,240	8,006,456,240
	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>
Share premium				
Share premium of preference shares	-	-	86,759	86,759
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,436,211
Other components of shareholders' equity	2,020,770,327	1,831,007,005	400,782,601	306,769,818
Retained earnings				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	30,599,638,538	31,130,415,798	5,594,025,468	6,716,419,581
Equity attributable to owners of the Company	<u>42,446,371,253</u>	<u>42,787,385,191</u>	<u>21,833,885,869</u>	<u>22,862,267,199</u>
Non-controlling interest of the subsidiaries	3,111,960	3,236,786	-	-
Total shareholders' equity	<u>42,449,483,213</u>	<u>42,790,621,977</u>	<u>21,833,885,869</u>	<u>22,862,267,199</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>290,726,198,362</u>	<u>265,414,436,529</u>	<u>32,873,923,345</u>	<u>33,033,979,605</u>

Mr. Sakchai Peechapat
Group Chief Executive

Mr. Metha Pingsuthiwong
Chief Operating Officer

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Profit or loss:				
Interest income	18,037,036,345	14,904,299,095	134,103,617	72,022,275
Interest expenses	(4,208,393,940)	(2,170,667,347)	(160,087,229)	(65,190,187)
Net interest income	13,828,642,405	12,733,631,748	(25,983,612)	6,832,088
Fees and service income	5,310,856,700	5,498,916,564	-	-
Fees and service expenses	(443,369,892)	(453,267,850)	(19,317,468)	(17,901,690)
Net fees and service income	4,867,486,808	5,045,648,714	(19,317,468)	(17,901,690)
Gain (loss) on financial instruments measured at fair value through profit or loss	(29,164,197)	86,420,419	(40,758,923)	(93,782,789)
Net gain on investments	5,357,195	2,801,072	74	10,406
Share of profit from investments accounted for under equity method	28,894,251	55,475,669	-	-
Dividend income	89,874,998	72,977,582	6,163,009,498	5,298,782,158
Penalty fee income from loans	135,413,633	186,472,107	-	-
Intercompany supporting fee income	-	-	2,361,820,650	2,130,999,700
Other operating income	119,288,024	121,354,312	104,764,395	82,191,020
Total operating income	19,045,793,117	18,304,781,623	8,543,534,614	7,407,130,893
Operating expenses				
Employee's expenses	6,383,587,630	6,103,733,858	820,517,464	714,865,815
Directors' remuneration	24,933,701	21,596,667	24,933,701	21,596,667
Premises and equipment expenses	1,598,410,544	1,365,357,538	819,472,776	744,136,389
Taxes and duties	352,529,136	260,449,621	4,515,718	2,294,587
Other operating expenses	980,983,563	839,705,545	53,471,900	60,596,714
Total operating expenses	9,340,444,574	8,590,843,229	1,722,911,559	1,543,490,172
Expected credit loss	613,474,544	722,677,151	4,136,319	4,264,421
Profit from operations before income tax expenses	9,091,873,999	8,991,261,243	6,816,486,736	5,859,376,300
Income tax expenses	1,788,770,326	1,766,721,714	132,342,906	113,167,335
Profit for the year	7,303,103,673	7,224,539,529	6,684,143,830	5,746,208,965

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain (loss) on investments in debt instruments measured at fair value through other comprehensive income	18,160,339	(1,417,091)	18,011,000	-
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(990,117)	7,702,912	-	-
Income tax effects	(3,632,068)	283,418	(3,602,200)	-
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	<u>13,538,154</u>	<u>6,569,239</u>	<u>14,408,800</u>	<u>-</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Changes in surplus on revaluation of assets	224,731,616	-	100,345,740	-
Actuarial gains or losses arising from post-employment benefit	(39,171,739)	104,390,528	(1,389,187)	24,973,544
Income tax effects	(37,349,296)	(20,939,336)	(19,791,311)	(4,994,709)
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	<u>148,210,581</u>	<u>83,451,192</u>	<u>79,165,242</u>	<u>19,978,835</u>
Other comprehensive income for the year	<u>161,748,735</u>	<u>90,020,431</u>	<u>93,574,042</u>	<u>19,978,835</u>
Total comprehensive income for the year	<u><u>7,464,852,408</u></u>	<u><u>7,314,559,960</u></u>	<u><u>6,777,717,872</u></u>	<u><u>5,766,187,800</u></u>
Profit attributable to:				
Equity holders of the Company	7,302,614,651	7,224,078,458	6,684,143,830	5,746,208,965
Non-controlling interests of the subsidiaries	489,022	461,071		
	<u>7,303,103,673</u>	<u>7,224,539,529</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	7,464,363,386	7,314,098,889	6,777,717,872	5,766,187,800
Non-controlling interests of the subsidiaries	489,022	461,071		
	<u>7,464,852,408</u>	<u>7,314,559,960</u>		
Earnings per share of equity holders of the Company				
Basic earnings per share	<u>9.12</u>	<u>9.02</u>	<u>8.35</u>	<u>7.18</u>

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