

**TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

(Unit : Baht)

	<b>CONSOLIDATED FINANCIAL STATEMENTS</b>		<b>SEPARATE FINANCIAL STATEMENTS</b>	
	<b>31 DECEMBER 2021</b>	<b>31 DECEMBER 2020</b>	<b>31 DECEMBER 2021</b>	<b>31 DECEMBER 2020</b>
<b>ASSETS</b>				
Cash	1,103,425,216	1,220,207,369	-	70,000
Interbank and money market items - net	30,489,210,861	38,212,028,401	22,583,561	17,394,229
Financial assets measured at fair value through profit or loss	2,081,051,860	2,173,019,797	1,048,821,352	890,053,099
Derivatives assets	-	62,094,574	-	-
Investments - net	8,042,759,319	9,953,255,948	202,271,000	205,964,500
Investments in subsidiaries and joint venture - net	809,628,974	804,924,889	20,069,143,786	20,069,142,676
Loans to customers and accrued interest receivables				
Loans to customers	220,419,498,130	244,355,747,777	3,310,000,000	3,180,000,000
Accrued interest receivables and undue interest receivables	1,712,500,641	1,901,982,908	-	-
Total loans to customers and accrued interest receivables	222,131,998,771	246,257,730,685	3,310,000,000	3,180,000,000
Less: Deferred revenue	(17,469,824,856)	(19,544,200,904)	-	-
Less: Allowance for expected credit loss	(11,736,122,810)	(11,825,544,446)	(4,303,000)	(4,134,000)
Loans to customers and accrued interest receivables - net	192,926,051,105	214,887,985,335	3,305,697,000	3,175,866,000
Property foreclosed - net	120,521,839	29,670,933	-	-
Investment property	27,304,986	27,333,986	910,727,901	910,727,901
Premises and equipment - net	2,780,561,713	2,921,738,880	781,672,600	826,965,407
Right-of-use assets - net	752,829,477	885,485,748	599,954	879,026
Intangible assets - net	130,919,118	214,268,409	74,171,194	98,826,651
Deferred tax assets	756,173,819	766,443,591	255,234,102	202,799,545
Securities and derivatives business receivables	1,131,229,159	1,058,179,610	-	-
Dividend receivables from subsidiaries	-	-	4,590,529,932	3,844,953,967
Other assets	2,463,836,833	2,226,574,039	197,467,229	188,819,687
<b>TOTAL ASSETS</b>	<b>243,615,504,279</b>	<b>275,443,211,509</b>	<b>31,458,919,611</b>	<b>30,432,462,688</b>

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	<b>31 DECEMBER 2021</b>	<b>31 DECEMBER 2020</b>	<b>31 DECEMBER 2021</b>	<b>31 DECEMBER 2020</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>Liabilities</b>				
Deposits	166,541,926,251	203,472,825,291	-	-
Interbank and money market items - net	8,080,700,116	5,807,645,773	565,000,000	3,780,000,000
Liability payable on demand	274,432,061	1,284,764,924	-	-
Derivatives liabilities	3,384,962	-	-	-
Debt issued and borrowings	14,961,919,291	12,825,919,291	6,065,000,000	1,629,000,000
Lease liabilities - net	707,179,130	828,589,558	613,920	889,176
Provisions	1,728,981,049	1,691,053,579	303,611,846	291,741,173
Deferred tax liabilities	-	1,096,629	-	-
Securities and derivatives business payables	1,521,352,568	1,033,040,972	-	-
Accrued interest payable	481,691,461	735,902,790	11,256,467	1,028,547
Other liabilities	8,116,675,790	8,300,293,519	1,694,923,486	1,613,755,344
<b>Total liabilities</b>	<b>202,418,242,679</b>	<b>235,981,132,326</b>	<b>8,640,405,719</b>	<b>7,316,414,240</b>
<b>Shareholders' equity</b>				
<b>Share capital</b>				
<b>Registered</b>				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	<b>8,007,032,950</b>	<b>8,007,032,950</b>	<b>8,007,032,950</b>	<b>8,007,032,950</b>
<b>Issued and fully paid-up</b>				
9,859 preference shares of Baht 10 each	98,590	98,590	98,590	98,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,456,240	8,006,456,240	8,006,456,240
	<b>8,006,554,830</b>	<b>8,006,554,830</b>	<b>8,006,554,830</b>	<b>8,006,554,830</b>
<b>Share premium</b>				
Share premium of preference shares	-	-	86,759	86,759
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,436,211
Other components of shareholders' equity	1,828,088,217	1,837,917,222	307,442,429	304,429,839
<b>Retained earnings</b>				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	29,539,918,394	27,795,056,500	6,671,993,663	6,972,540,809
Equity attributable to owners of the Company	41,193,968,999	39,458,936,110	22,818,513,892	23,116,048,448
Non-controlling interest of the subsidiaries	3,292,601	3,143,073	-	-
<b>Total shareholders' equity</b>	<b>41,197,261,600</b>	<b>39,462,079,183</b>	<b>22,818,513,892</b>	<b>23,116,048,448</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>243,615,504,279</b>	<b>275,443,211,509</b>	<b>31,458,919,611</b>	<b>30,432,462,688</b>

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**Mr. Sakchai Peechapat**  
**Group Chief Executive**

**TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

(Unit : Baht)

	<b>CONSOLIDATED FINANCIAL STATEMENTS</b>		<b>SEPARATE FINANCIAL STATEMENTS</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
<b>Profit or loss:</b>				
Interest income	14,791,685,370	16,756,708,739	63,367,428	65,369,815
Interest expenses	(2,331,858,415)	(3,659,000,094)	(43,635,992)	(70,439,768)
<b>Net interest income</b>	<b>12,459,826,955</b>	<b>13,097,708,645</b>	<b>19,731,436</b>	<b>(5,069,953)</b>
Fees and service income	6,123,508,422	5,512,092,172	-	-
Fees and service expenses	(514,989,073)	(366,061,749)	(16,963,784)	(21,975,303)
<b>Net fees and service income</b>	<b>5,608,519,349</b>	<b>5,146,030,423</b>	<b>(16,963,784)</b>	<b>(21,975,303)</b>
Gain (loss) on financial instruments measured at fair value through profit or loss	403,826,275	257,485,327	(134,314,528)	53,225,963
Net gain (loss) on investments	6,282,774	12,371,851	-	(600)
Share of profit (loss) from investments accounted for under equity method	7,215,849	(1,716,576)	-	-
Dividend income	69,608,510	58,902,839	4,592,553,252	4,821,693,843
Penalty fee income from loans	173,927,399	217,139,374	-	-
Intercompany supporting fee income	-	-	2,108,927,600	2,145,464,700
Other operating income	99,862,579	116,021,044	77,905,305	79,294,448
<b>Total operating income</b>	<b>18,829,069,690</b>	<b>18,903,942,927</b>	<b>6,647,839,281</b>	<b>7,072,633,098</b>
<b>Operating expenses</b>				
Employee's expenses	5,727,008,800	5,288,351,148	1,057,867,636	1,062,113,518
Directors' remuneration	20,001,667	18,160,000	20,001,667	18,160,000
Premises and equipment expenses	1,338,717,173	1,272,885,293	682,543,245	624,414,354
Taxes and duties	243,281,174	276,537,843	2,165,483	2,238,085
Other operating expenses	950,687,963	1,155,889,204	72,688,637	81,554,579
<b>Total operating expenses</b>	<b>8,279,696,777</b>	<b>8,011,823,488</b>	<b>1,835,266,668</b>	<b>1,788,480,536</b>
Expected credit loss	2,059,928,295	3,330,603,871	10,100,754	172,414,987
<b>Profit from operations before income tax expenses</b>	<b>8,489,444,618</b>	<b>7,561,515,568</b>	<b>4,802,471,859</b>	<b>5,111,737,575</b>
Income tax expenses	1,707,572,043	1,497,654,123	43,547,547	52,442,380
<b>Profit for the year</b>	<b>6,781,872,575</b>	<b>6,063,861,445</b>	<b>4,758,924,312</b>	<b>5,059,295,195</b>

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	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain (loss) on investments in debt instruments measured at fair value through other comprehensive income	(4,583,486)	2,052,868	4,606,500	(1,535,500)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(2,511,764)	(6,960,325)	-	-
Income tax effects	916,697	(410,574)	(921,300)	307,100
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	<u>(6,178,553)</u>	<u>(5,318,031)</u>	<u>3,685,200</u>	<u>(1,228,400)</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Actuarial gains or losses arising from post-employment benefit	3,979,008	(40,272,850)	(20,281,433)	(13,848,498)
Income tax effects	(952,657)	8,072,081	4,056,287	2,769,700
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	<u>3,026,351</u>	<u>(32,200,769)</u>	<u>(16,225,146)</u>	<u>(11,078,798)</u>
<b>Other comprehensive income for the year</b>	<u>(3,152,202)</u>	<u>(37,518,800)</u>	<u>(12,539,946)</u>	<u>(12,307,198)</u>
<b>Total comprehensive income for the year</b>	<u><u>6,778,720,373</u></u>	<u><u>6,026,342,645</u></u>	<u><u>4,746,384,366</u></u>	<u><u>5,046,987,997</u></u>
<b>Profit attributable to:</b>				
Equity holders of the Company	6,781,472,459	6,063,482,814	<u>4,758,924,312</u>	<u>5,059,295,195</u>
Non-controlling interests of the subsidiaries	400,116	378,631		
	<u>6,781,872,575</u>	<u>6,063,861,445</u>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	6,778,320,257	6,025,964,014	<u>4,746,384,366</u>	<u>5,046,987,997</u>
Non-controlling interests of the subsidiaries	400,116	378,631		
	<u>6,778,720,373</u>	<u>6,026,342,645</u>		
<b>Earnings per share of equity holders of the Company</b>				
Basic earnings per share	<u>8.47</u>	<u>7.57</u>	<u>5.94</u>	<u>6.32</u>

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**Mr. Sakchai Peechapat**  
**Group Chief Executive**