

**TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

(Unit : Baht)

	<b>CONSOLIDATED FINANCIAL STATEMENTS</b>		<b>SEPARATE FINANCIAL STATEMENTS</b>	
	<b>31 DECEMBER 2020</b>	<b>31 DECEMBER 2019</b>	<b>31 DECEMBER 2020</b>	<b>31 DECEMBER 2019</b>
<b>ASSETS</b>				
Cash	1,220,207,369	1,102,557,143	70,000	70,000
Interbank and money market items - net	38,212,028,401	45,300,141,192	17,394,229	1,098,459,147
Financial assets measured at fair value through profit or loss	2,173,019,797	-	890,053,099	-
Derivatives assets	62,094,574	21,907,381	-	-
Investments - net	9,953,255,948	9,363,031,659	205,964,500	836,827,145
Investments in subsidiaries and joint venture - net	804,924,889	813,601,789	20,069,142,676	20,069,135,002
Loans to customers and accrued interest receivables				
Loans to customers	244,355,747,777	263,569,157,422	3,180,000,000	2,210,000,000
Accrued interest receivables and undue interest receivables	1,901,982,908	1,240,929,466	-	-
Total loans to customers and accrued interest receivables	246,257,730,685	264,810,086,888	3,180,000,000	2,210,000,000
Less: Deferred revenue	(19,544,200,904)	(20,743,017,823)	-	-
Less: Allowance for expected credit loss	(11,825,544,446)	-	(4,134,000)	-
Less: Allowance for doubtful accounts	-	(10,709,365,195)	-	-
Less: Allowance for loss on debt restructuring	-	(7,343,023)	-	-
Loans to customers and accrued interest receivables - net	214,887,985,335	233,350,360,847	3,175,866,000	2,210,000,000
Property foreclosed - net	29,670,933	18,428,970	-	-
Investment property	27,333,986	30,304,036	910,727,901	955,265,793
Premises and equipment - net	2,921,738,880	2,984,152,252	826,965,407	800,379,443
Right-of-use assets - net	885,485,748	-	879,026	-
Intangible assets - net	214,268,409	329,459,514	98,826,651	124,208,825
Deferred tax assets	766,443,591	1,324,904,142	202,799,545	146,763,237
Securities and derivatives business receivables	1,058,179,610	1,164,065,900	-	-
Dividend receivables from subsidiaries	-	-	3,848,953,847	5,877,943,608
Other assets	2,226,574,039	2,340,175,356	188,819,687	196,711,838
<b>TOTAL ASSETS</b>	<b>275,443,211,509</b>	<b>298,143,090,181</b>	<b>30,436,462,568</b>	<b>32,315,764,038</b>

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	<b>31 DECEMBER 2020</b>	<b>31 DECEMBER 2019</b>	<b>31 DECEMBER 2020</b>	<b>31 DECEMBER 2019</b>
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>				
<b>Liabilities</b>				
Deposits	203,472,825,291	216,084,551,001	-	-
Interbank and money market items - net	5,807,645,773	4,656,132,679	3,780,000,000	-
Liability payable on demand	1,284,764,924	306,866,714	-	-
Debt issued and borrowings	12,825,919,291	25,016,919,291	1,629,000,000	6,300,000,000
Lease liabilities - net	897,944,566	-	889,176	-
Provisions	1,691,053,579	1,485,867,684	291,741,173	265,897,054
Deferred tax liabilities	1,096,629	-	-	-
Securities and derivatives business payables	1,033,040,972	820,544,951	-	-
Accrued interest payable	735,902,790	1,005,620,646	1,028,547	17,045,371
Other liabilities	8,230,938,559	9,570,474,378	1,613,755,344	1,458,877,237
<b>Total liabilities</b>	<b>235,981,132,374</b>	<b>258,946,977,344</b>	<b>7,316,414,240</b>	<b>8,041,819,662</b>
<b>Shareholders' equity</b>				
<b>Share capital</b>				
<b>Registered</b>				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>
<b>Issued and fully paid-up</b>				
9,859 preference shares of Baht 10 each	98,590	98,590	98,590	98,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,456,240	8,006,456,240	8,006,456,240
	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>
<b>Share premium</b>				
Share premium of preference shares	-	-	86,759	86,759
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,436,211
Other components of shareholders' equity	1,837,917,222	1,810,936,745	304,429,839	348,080,980
<b>Retained earnings</b>				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	27,795,056,452	27,556,083,403	6,976,540,689	8,086,785,596
Equity attributable to owners of the Company	39,458,936,062	39,192,982,536	23,120,048,328	24,273,944,376
Non-controlling interest of the subsidiaries	3,143,073	3,130,301	-	-
<b>Total shareholders' equity</b>	<b>39,462,079,135</b>	<b>39,196,112,837</b>	<b>23,120,048,328</b>	<b>24,273,944,376</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>275,443,211,509</b>	<b>298,143,090,181</b>	<b>30,436,462,568</b>	<b>32,315,764,038</b>

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**Mr. Suthas Ruangmanamongkol**  
**Group Chief Executive**

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**Mr. Sakchai Peechapat**  
**Chief Operating Officer**

## TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b>Profit or loss:</b>				
Interest income	16,756,708,739	17,881,206,675	65,369,815	60,658,190
Interest expenses	(3,659,000,094)	(5,088,797,828)	(70,439,768)	(86,108,898)
<b>Net interest income</b>	<b>13,097,708,645</b>	<b>12,792,408,847</b>	<b>(5,069,953)</b>	<b>(25,450,708)</b>
Fees and service income	5,459,690,604	6,510,971,811	-	-
Fees and service expenses	(313,660,181)	(325,753,638)	(21,975,303)	(17,175,193)
<b>Net fees and service income</b>	<b>5,146,030,423</b>	<b>6,185,218,173</b>	<b>(21,975,303)</b>	<b>(17,175,193)</b>
Gain on financial instruments measured at fair value through profit or loss	257,485,327	-	53,225,963	-
Net loss on tradings and foreign exchange transactions	-	(24,227,012)	-	(59,493,083)
Net gain (loss) on investments	12,371,851	6,817,193	(600)	(300)
Share of profit (loss) from investments accounted for under equity method	(1,716,576)	12,108,166	-	-
Dividend income	58,902,839	64,617,089	4,825,693,723	5,877,943,625
Penalty fee income from loans	217,139,374	294,907,488	-	-
Intercompany supporting fee income	-	-	2,145,464,700	2,185,213,420
Other operating income	116,021,044	103,796,211	79,294,448	84,092,081
<b>Total operating income</b>	<b>18,903,942,927</b>	<b>19,435,646,155</b>	<b>7,076,632,978</b>	<b>8,045,129,842</b>
<b>Operating expenses</b>				
Employee's expenses	5,288,351,148	6,410,361,899	1,062,113,518	997,624,979
Directors' remuneration	18,160,000	18,125,000	18,160,000	18,125,000
Premises and equipment expenses	1,272,885,293	1,304,845,640	624,414,354	610,850,057
Taxes and duties	276,537,843	296,604,891	2,238,085	2,298,253
Other operating expenses	1,155,889,244	1,240,855,401	81,554,579	113,107,256
<b>Total operating expenses</b>	<b>8,011,823,528</b>	<b>9,270,792,831</b>	<b>1,788,480,536</b>	<b>1,742,005,545</b>
Bad debt, doubtful accounts and impairment losses	-	1,109,102,593	-	-
Expected credit loss	3,330,603,871	-	172,414,987	-
<b>Profit from operations before income tax expenses</b>	<b>7,561,515,528</b>	<b>9,055,750,731</b>	<b>5,115,737,455</b>	<b>6,303,124,297</b>
Income tax expenses	1,497,654,131	1,782,553,079	52,442,380	78,840,226
<b>Profit for the year</b>	<b>6,063,861,397</b>	<b>7,273,197,652</b>	<b>5,063,295,075</b>	<b>6,224,284,071</b>

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	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain (Loss) on investments in debt instruments measured at fair value through other comprehensive income	2,052,868	-	(1,535,500)	-
Gain on remeasuring available-for-sale investment	-	74,271,964	-	114,260,466
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(6,960,325)	1,342,858	-	-
Income tax effects	(410,574)	(14,854,393)	307,100	(22,852,093)
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	<u>(5,318,031)</u>	<u>60,760,429</u>	<u>(1,228,400)</u>	<u>91,408,373</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Actuarial gains or losses arising from post-employment benefit	(40,272,850)	(288,575,403)	(13,848,498)	(20,627,411)
Income tax effects	8,072,081	57,556,391	2,769,700	4,125,482
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	<u>(32,200,769)</u>	<u>(231,019,012)</u>	<u>(11,078,798)</u>	<u>(16,501,929)</u>
<b>Other comprehensive income for the year</b>	<u>(37,518,800)</u>	<u>(170,258,583)</u>	<u>(12,307,198)</u>	<u>74,906,444</u>
<b>Total comprehensive income for the year</b>	<u>6,026,342,597</u>	<u>7,102,939,069</u>	<u>5,050,987,877</u>	<u>6,299,190,515</u>
<b>Profit attributable to:</b>				
Equity holders of the Company	6,063,482,766	7,270,233,420	5,063,295,075	6,224,284,071
Non-controlling interests of the subsidiaries	378,631	2,964,232		
	<u>6,063,861,397</u>	<u>7,273,197,652</u>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	6,025,963,966	7,100,094,702	5,050,987,877	6,299,190,515
Non-controlling interests of the subsidiaries	378,631	2,844,367		
	<u>6,026,342,597</u>	<u>7,102,939,069</u>		
<b>Earnings per share of equity holders of the Company</b>				
Basic earnings per share	<u>7.57</u>	<u>9.08</u>	<u>6.32</u>	<u>7.77</u>

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